

SD FFA Foundation Board Meeting Agenda

8:30 AM January 19, 2010 AmericInn, Ft. Pierre – Scottie Room

Foundation Board Meeting

Meeting called to order at 8:36am by president Sandy Osterday.

Members present:

Sandy Osterday, Jamie Brown, Adam Franken, Brian Gottlob, Gerri Eide, Wendy Sweeter, Jeff Vander Wal, Jeff Vanderwilt, Gretchen Sharp, Nora Kohlenberg, Clark Hanson, Tara Beitelspacher, Kelly Keffler, Chelsey Abler, Brad Reinke (Reinke-Baker Wealth Management), Marie Jaacks, Stacie Turnbull, Jeff Hoffman, Lesa Jarding

Secretary minutes - Lesa Jarding made an amendment that Alumni membership number should be 148. Jeff Vanderwal moved to approve the previous minutes as amended. Kelly O'Donnell second. Motion passed.

Treasurer's Report was made by Jeff Vanderwal. We have the following balances in our accounts:

- Checking - \$27,142.52
- Reinke-Grey - \$136,006.51
- CD \$10,000
- Bob Bell - \$24,892.58
- Mary Hanson - \$67,051.98

The Audit Report is postponed until the August meeting.

New board members recognized: Tara Beitelspacher, District 6 Trustee; Kelly Keffeler, District 5 Sponsor board

FFA Alumni Report by Lesa Jarding: There are 148 members and all but 7 are lifetime members, 50,000 nation wide, 17 affiliates, SD participated in basket raffle, 2011 FFA Alumni Membership Challenge – 40 years and on the Grow. Goals include: increase the number of active affiliates in your state by 11 percent in 2011 by reactivating and forming new affiliates (in SD we have 18 affiliates and so we would need to establish **2 new** to meet this goal). Next, increase FFA alumni membership within your state by 11 percent in 2011 (in SD we have 148 alumni members and so we would need to increase membership by 17 to meet this goal).

Jeff Vanderwal moved to refer the discussion of how to supplement state officer travel costs, for things like chapter visits and FFA week activities to a committee co-chaired by Clark Hanson and Laura Norland. State officers currently receive \$.28/mile for chapter visits, and nothing for attending chapter FFA week activities.

Projects:

Discussions of the following:

- Annual report – sent some home with board members present – let Gerri know if you need more
- annual brochure - sent some home with board members present – let Gerri know if you need more

- Jacket program - suggested to update application would be helpful to advisors;
- e-newsletters – Fundraiser component – Fundraisers for each month needed, can promote what local sales;
- K bar J – National Convention & awards – State fair awards, price certificates for stars and proficiencies;
- phon-a-thon report – Chelsea & Brian - \$3900 was brought in and ideas for improvement where shared;
- “Here by the Owl” campaign idea that will highlight ag teachers – committee formed to develop this more: Wendy Sweeter, Tara Beitelspacher, Brian Gottlob to work with Gerri
- BNSF Railway state specific grant (\$5000) - Scholarships for WLC, increasing the 8 currently sponsored by the SD Corn Utilization Council to \$500, with hopes that person would bring his/her experiences back to the state or Scholarships for camp to promote new people to leadership retreats; Convention leadership workshops;
- Future golf tournaments? Consensus to drop from attempting at present time;
- Convention career fair ideas – Laura Norland shared several ideas;
- Convention wish list discussions – group had many ideas on how to fulfill the list including Jeff Vanderwilt had suggestions for obtaining a PA system and color printers; Community service discussions - Sandy Osterday has lined up for Monday, April 11th during state convention. Chelsey Abler will be the assistant during convention, 90,000 packets of food; donation box; Board training to bring everyone to ‘the same page’

Investment Report – Brad Reinke: Proposed that we shift funds to increase growth of money in the Foundation accounts to a invest access cash into account Pimco Total return Fund, which would be an ongoing change; No changes recommended for the scholarship accounts. Jeff VanderWal moved to accept the recommendation. Jeff VanderWilt second. Motion passed.

**** Note from Brad post meeting: “I am only going to invest \$2000 to start the PIMCO Total Return Fund (instead of the \$3000 I mentioned this morning). The \$1000 for the January auto investment had not cleared the account yet this morning, so he over estimated the available cash by \$1000. He will then change the \$420 monthly contribution to the PIMCO Total Return Fund starting in February.”

Bylaws changes will be discusses at future meetings. We are waiting to hear back from the lawyer we are working with.

Contracts approval (moving to July 1 – June 30) discussed how to proceed with contracts – current ones were offered to Gretchen and Gerri until June 30 (the end of the fiscal year). The next board meeting isn’t until July 31st. Discussed align contacts with fiscal year (July 1- June 30) or with board meetings (Aug 1-July1). Jeff Vanderwal moved to expend existing contacts 1 month to get through to the next board meeting – Tara Beitelspacher second. Motion passed.

Set next meetings:

State Convention April 10, 5:30 pm, HPER classroom, Brookings
SDACTE/SDAAE Conference – July 31st, 2011 @ 2:00 pm, Pierre

Meeting adjourned by consent at 12:06pm.